

Registration number 29676R

NTFC Supporters Limited

Statement of Society Board responsibilities and unaudited financial statements

for the year ended 31 August 2021

NTFC Supporters Limited

Society information

Society Board Members	A Roberts	Chairman	
	R Souster	Vice Chairman	Appointed 15 October 2020
	B Collins	Treasurer	
	R Clarke	Assistant Treasurer	
	S Taylor	Membership Secretary	
	C Byrne		
	M Ford		RIP July 2021
	G Harris		Resigned 10 June 2021
	K Buckby		
	S Webster		Resigned 10 June 2021
	K O'Brien		Resigned 25 February 2021
	K Simons		Resigned 13 May 2021
	S Miller		Appointed 25 February 2021

Secretary H Hickman

Registration number 29676R
The Society is registered under the Co-operative and Community Benefit Societies Act 2014.

Registered office 22 Bective Close
Kingsthorpe
Northampton
NN2 7FE

Independent Reporting Accountants Clifford Towers
9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

NTFC Supporters Limited

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NTEC Supporters Limited

Statement of Society Board responsibilities report for the year ended 31 August 2021

Statement of Society Board responsibilities

Industrial and Provident Societies rules require the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Society and of the surplus or deficit of the Society for that year. In preparing these the Society Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014 It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Reporting Accountants

The Society Board recommend that Clifford Towers remain in office until further notice.

This report was approved by the Society Board on 10th Feb 2022 and signed on its behalf by



H Hickman

Secretary

NTFC Supporters Limited

**Independent Reporting Accountant's report to the members on the
unaudited financial statements of NTFC Supporters Limited**

We report on the accounts for the year ended 31 August 2021 set out on pages 3 to 6.

Respective responsibilities of the Society Board and the independent reporting accountant

The Society Board is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

- the revenue account and balance sheet for year ended 31 August 2021 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 August 2021 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Clifford Towers

Clifford Towers
Chartered Accountants
Reporting Accountants

Date: *25th Feb. 2022*

9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

NTFC Supporters Limited

**Income and expenditure account
for the year ended 31 August 2021**

	2021		2020	
	£	£	£	£
Income				
Membership fees		1,133		224
Donations		-		1,199
Fundraising activities		346		1,309
Club 500		4,750		5,000
Trust Travel Club		895		4,500
		<u>7,124</u>		<u>12,232</u>
Expenditure				
Prizes	90		205	
Printing, postage and stationery	822		694	
Advertising	-		35	
Sponsorship	-		1,000	
Accountancy	390		438	
Paypal charges	22		52	
Zoom meetings	101		-	
General expenses	262		57	
Sponsor NTFC women	3,000		1,500	
Other donations	212		298	
Licences and subscriptions	20		20	
Merchandise	-		662	
Hospitality	-		29	
		<u>4,919</u>		<u>4,990</u>
Net surplus for the year		<u><u>2,205</u></u>		<u><u>7,242</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

**Balance sheet
as at 31 August 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	4		71,954		71,954
Current assets					
Debtors	5	20		9,500	
Cash at bank and in hand		55,446		45,285	
		55,466		54,785	
Creditors: amounts falling due within one year	6	(390)		(1,890)	
Net current assets			55,076		52,895
Net assets			127,030		124,849
Capital and reserves					
Called up share capital	7		744		768
Income and expenditure account	8		126,286		124,081
Members' funds			127,030		124,849

The financial statements were approved by the Society Board on **10th Feb. 2022** and signed on its behalf by

Hick Hickman

H Hickman

Secretary

M. Cheney

Society board member

C.A. Byrne

Society board member

The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

Notes to the financial statements for the year ended 31 August 2021

1. General information

The Society is registered in England. The address of the registered office is 22 Bective Close, Kingsthorpe, Northampton, NN2 7FE. The registration number is 29676R.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting applicable in the UK and Republic of Ireland.'

3. Accounting policies

3.1. Accounting convention

The financial statements are prepared under the historical cost convention.

3.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

4. Fixed asset investments

	Other unlisted investments £	Total £
Cost		
At 1 September 2020		
At 31 August 2021	71,954	71,954
Net book values		
At 31 August 2021	71,954	71,954
At 31 August 2020	71,954	71,954

The investments comprise 71,954 ordinary shares of £1 each held in Northampton Town Football Club held at cost. The board considers that there has been no depreciation in the value of the shares during the financial year.

NTFC Supporters Limited

**Notes to the financial statements
for the year ended 31 August 2021**

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5. Debtors	2021	2020
	£	£
Club 500 Lottery	-	5,000
Trust Travel Club	-	3,000
Trust Travel paid NTFC Women	-	1,500
WNC Lottery	20	-
	<u>20</u>	<u>9,500</u>
	<u><u>20</u></u>	<u><u>9,500</u></u>
6. Creditors: amounts falling due within one year	2021	2020
	£	£
Accountants fees	390	390
NTFC Women	-	1,500
	<u>390</u>	<u>1,890</u>
	<u><u>390</u></u>	<u><u>1,890</u></u>
7. Share capital	2021	2020
	£	£
Members at the beginning of the year	768	762
Members admitted during the year	15	15
Members ceased during the year	(39)	(9)
	<u>744</u>	<u>768</u>
	<u><u>744</u></u>	<u><u>768</u></u>
8. Income and expenditure account	Income & expenditure account	Total
	£	£
At 1 September 2020	124,081	124,081
Retained surplus for the year	2,205	2,205
At 31 August 2021	<u>126,286</u>	<u>126,286</u>
	<u><u>126,286</u></u>	<u><u>126,286</u></u>

