

Registration number 29676R

NTFC Supporters Limited

Statement of Society Board responsibilities and unaudited financial statements

for the year ended 31 August 2020

NTFC Supporters Limited

Society information

Society Board Members	A Roberts	Chairman	
	P Smith	Treasurer	Resigned 20 August 2020
	R Averill	Vice Chairman	Resigned 20 August 2020
	B Collins	Treasurer	Appointed 20 August 2020
	B Clarke	Assistant Treasurer	Appointed 20 August 2020
	S Taylor	Membership Secretary	
	C Byrne		
	M Ford		
	G Harris		
	K Buckby		
	S Webster		
	K O'Brien		
	K Simons		
	R Souster	Vice Chairman	Appointed 15 October 2020 (board member since 20 August 2020)

Secretary H Hickman

Registration number 29676R
The Society is registered under the Co-operative and Community Benefit Societies Act 2014.

Registered office 22 Bective Close
Kingsthorpe
Northampton
NN2 7FE

Independent Reporting Accountants Clifford Towers
9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

NTFC Supporters Limited

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NTFC Supporters Limited

Statement of Society Board responsibilities report for the year ended 31 August 2020

Statement of Society Board responsibilities

Industrial and Provident Societies rules require the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Society and of the surplus or deficit of the Society for that year. In preparing these the Society Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014 It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Reporting Accountants

The Society Board recommend that Clifford Towers remain in office until further notice.

This report was approved by the Society Board on 11th February 2021 and signed on its behalf by



H Hickman

Secretary

NTFC Supporters Limited

**Independent Reporting Accountant's report to the members on the
unaudited financial statements of NTFC Supporters Limited**

We report on the accounts for the year ended 31 August 2020 set out on pages 3 to 6.

Respective responsibilities of the Society Board and the independent reporting accountant

The Society Board is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

- the revenue account and balance sheet for year ended 31 August 2020 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 August 2020 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.



Clifford Towers
Chartered Accountants
Reporting Accountants
Date:

9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

09 FEB 2021

NTFC Supporters Limited

**Income and expenditure account
for the year ended 31 August 2020**

	2020		2019	
	£	£	£	£
Income				
Membership fees		224		1,082
Donations		1,199		25
Fundraising activities		1,309		1,196
Club 500		5,000		-
Trust Travel Club		4,500		-
		<u>12,232</u>		<u>2,303</u>
Expenditure				
Prizes	205		315	
Printing, postage and stationery	694		1,977	
Advertising	35		-	
Sponsorship	1,000		1,554	
Accountancy	438		630	
Paypal charges	52		12	
General expenses	57		492	
Sponsor NTFC women	1,500		-	
Other donations	298		620	
Licences and subscriptions	20		331	
Merchandise	662		-	
Hospitality	29		-	
		<u>4,990</u>		<u>5,931</u>
Net surplus/(deficit) for the year		<u><u>7,242</u></u>		<u><u>(3,628)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

NTFC Supporters Limited

**Balance sheet
as at 31 August 2020**

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investments	4		71,954		71,954
Current assets					
Debtors	5	9,500		-	
Cash at bank and in hand		45,285		46,247	
		<u>54,785</u>		<u>46,247</u>	
Creditors: amounts falling due within one year	6	<u>(1,890)</u>		<u>(600)</u>	
Net current assets			<u>52,895</u>		<u>45,647</u>
Net assets			<u>124,849</u>		<u>117,601</u>
Capital and reserves					
Called up share capital	7		768		762
Profit and loss account	8		124,081		116,839
Equity shareholders' funds	9		<u>124,849</u>		<u>117,601</u>

The financial statements were approved by the Society Board on behalf by

and signed on its



H Hickman

Secretary



Society board member



Society board member

The notes on pages 5 to 7 form an integral part of these financial statements.

NTFC Supporters Limited

Notes to the financial statements for the year ended 31 August 2020

1. General information

The Society is registered in England. The address of the registered office is 22 Bective Close, Kingsthorpe, Northampton, NN2 7FE. The registration number is 29676R.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting applicable in the UK and Republic of Ireland.'

3. Accounting policies

3.1. Accounting convention

The financial statements are prepared under the historical cost convention .

3.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

4. Fixed asset investments

	Other unlisted investments	Total
	£	£
Cost		
At 1 September 2019		
At 31 August 2020	71,954	71,954
Net book values		
At 31 August 2020	71,954	71,954
At 31 August 2019	71,954	71,954

The investments comprise 71,954 ordinary shares of £1 each held in Northampton Town Football Club held at cost. The board considers that there has been no depreciation in the value of the shares during the financial year.

NTFC Supporters Limited

**Notes to the financial statements
for the year ended 31 August 2020**

..... continued

5. Debtors	2020	2019
	£	£
Club 500 Lottery	5,000	-
Trust Travel Club	3,000	-
Trust Travel paid NTFC Women	1,500	-
	<u>9,500</u>	<u>-</u>
6. Creditors: amounts falling due within one year	2020	2019
	£	£
Accountants fees	390	600
NTFC Women	1,500	-
	<u>1,890</u>	<u>600</u>
7. Share capital	2020	2019
	£	£
Allotted, called up and fully paid		
768 Ordinary shares of £1 each	<u>768</u>	<u>762</u>
8. Equity Reserves	Profit and loss account	Total
	£	£
At 1 September 2019	116,839	116,839
Retained profit/(loss) for the year	7,242	7,242
	<u>124,081</u>	<u>124,081</u>
At 31 August 2020		

NTFC Supporters Limited

**Notes to the financial statements
for the year ended 31 August 2020**

..... continued

9. Reconciliation of movements in shareholders' funds	2020	2019
	£	£
Profit/(loss) for the year	7,242	(3,628)
Net proceeds of equity share issue	15	10
Cancelled shares	(9)	(2)
Net addition to shareholders' funds	<u>7,248</u>	<u>(3,620)</u>
Opening shareholders' funds	117,601	121,221
Closing shareholders' funds	<u>124,849</u>	<u>117,601</u>