

Registration number 29676R

22 NOV 2018

NTFC Supporters Limited

Statement of Society Board responsibilities and unaudited financial statements

for the year ended 31 August 2018

NTFC Supporters Limited

Society information

Society Board Members

A Roberts
P Smith
C Byrne
P Salter
A Clarke
S Taylor
D Field
G Harris
T Clarke
S Webster
K Simons
B Collins
R Averill
R Souter
J Averill
Mick Ford

Chairman
Treasurer

Resigned 4 July 2018

Secretary

H Hickman

Registration number

29676R

The Society is registered under the Co-operative and Community Benefit Societies Act 2014.

Registered office

22 Bective Close
Kingsthorpe
Northampton
NN2 7FE

Independent Reporting Accountants

Clifford Towers
9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

NTFC Supporters Limited

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NTFC Supporters Limited

**Statement of Society Board responsibilities report
for the year ended 31 August 2018**

Statement of Society Board responsibilities

Industrial and Provident Societies rules require the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Society and of the surplus or deficit of the Society for that year. In preparing these the Society Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014 It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Reporting Accountants

The Society Board recommend that Clifford Towers remain in office until further notice.

This report was approved by the Society Board on 15th Nov 2018 and signed on its behalf by



H Hickman

Secretary

NTFC Supporters Limited

**Independent Reporting Accountant's report to the members on the
unaudited financial statements of NTFC Supporters Limited**

We report on the accounts for the year ended 31 August 2018 set out on pages 3 to 6.

Respective responsibilities of the Society Board and the independent reporting accountant

The Society Board is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

- the revenue account and balance sheet for year ended 31 August 2018 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 August 2018 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Clifford Towers

Clifford Towers
Chartered Accountants
Reporting Accountants

Date:

30th November 2018

9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

NTFC Supporters Limited

Income and expenditure account for the year ended 31 August 2018

	2018		2017	
	£	£	£	£
Income				
Membership fees		1,412		1,074
Donations		-		235
Fundraising activities		1,755		4,422
Returned donation		2,500		-
		<u>5,667</u>		<u>5,731</u>
Expenditure				
Printing, postage and stationery	1,610		1,978	
Advertising	425		-	
Sponsorship	2,850		-	
Accountancy	660		570	
Paypal charges	22		11	
Bank charges	6		-	
General expenses	554		861	
Donations to NTFC & NTMDFC	50		1,753	
Other donations	2,592		2,500	
Licences and subscriptions	325		496	
		<u>9,094</u>		<u>8,169</u>
Net deficit for the year		<u>(3,427)</u>		<u>(2,438)</u>




The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

**Balance sheet
as at 31 August 2018**

		2018		2017	
Notes	£	£	£	£	
Fixed assets					
Investments	4		71,954	71,954	
Current assets					
Cash at bank and in hand		49,867		53,245	
		49,867		53,245	
Creditors: amounts falling due within one year	5	(600)		(540)	
Net current assets			49,267	52,705	
Net assets			121,221	124,659	
Capital and reserves					
Called up share capital	6		754	765	
Profit and loss account	7		120,467	123,894	
Equity shareholders' funds	8		121,221	124,659	

The financial statements were approved by the Society Board on 15th November 2018 and signed on its behalf by

  	H Hickman 	Secretary Society board member Society board member
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The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

Notes to the financial statements for the year ended 31 August 2018

1. General information

The society is registered in England. The address of the registered office is 22 Bective Close, Kingsthorpe, Northampton, NN2 7FE. The registration number is 29676R.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

3. Accounting policies

3.1. Accounting convention

The financial statements are prepared under the historical cost convention .

3.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

4. Fixed asset investments

	Other unlisted investments £	Total £
Cost		
At 1 September 2017		
At 31 August 2018	71,954	71,954
Net book values		
At 31 August 2018	71,954	71,954
At 31 August 2017	71,954	71,954

The investments comprise 71,954 ordinary shares of £1 each held in Northampton Town Football Club. In the preparation of its annual accounts the Society Board has to consider whether there has been any impairment to the value of its investments. Due to the uncertainty over the future of the club it is difficult to value the shares so they remain valued at cost. In the future it may be necessary to write down this cost. Any write down will be recognised as a loss in the Income and Expenditure account.

NTFC Supporters Limited

**Notes to the financial statements
for the year ended 31 August 2018**

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5. Creditors: amounts falling due within one year	2018 £	2017 £
Accruals and deferred income	600	540
	<u>600</u>	<u>540</u>
6. Share capital	2018 £	2017 £
Allotted, called up and fully paid		
754 Ordinary shares of £1 each	754	765
	<u>754</u>	<u>765</u>
7. Equity Reserves	Profit and loss account £	Total £
At 1 September 2017	123,894	123,894
Loss for the year	(3,427)	(3,427)
	<u>120,467</u>	<u>120,467</u>
At 31 August 2018	<u>120,467</u>	<u>120,467</u>
8. Reconciliation of movements in shareholders' funds	2018 £	2017 £
Loss for the year	(3,427)	(2,438)
Net proceeds of equity share issue	14	28
Cancelled shares	(25)	(222)
	<u>(3,438)</u>	<u>(2,632)</u>
Net addition to shareholders' funds	(3,438)	(2,632)
Opening shareholders' funds	124,659	127,291
	<u>121,221</u>	<u>124,659</u>
Closing shareholders' funds	<u>121,221</u>	<u>124,659</u>

