

**Registration number 29676R**

**NTFC Supporters Limited**

**Statement of Society Board responsibilities and unaudited financial statements**

**for the year ended 31 August 2019**

## NTFC Supporters Limited

### Society information

Society Board Members	A Roberts P Smith C Byrne S Taylor G Harris S Webster K Simons B Collins R Averill M Ford K Buckby K O'Brien B Stephenson	Chairman Treasurer          Appointed 15 November 2018 Appointed 15 November 2018 Appointed 15 November 2018/ Resigned 17 April 2019
Secretary	H Hickman	
Registration number	29676R	
The Society is registered under the Co-operative and Community Benefit Societies Act 2014.		
Registered office	22 Bective Close Kingsthorpe Northampton NN2 7FE	
Independent Reporting Accountants	Clifford Towers 9 High Street Stony Stratford Milton Keynes MK11 1AA	

# NTFC Supporters Limited

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**NTFC Supporters Limited**

**Statement of Society Board responsibilities report  
for the year ended 31 August 2019**

**Statement of Society Board responsibilities**

Industrial and Provident Societies rules require the Society Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Society and of the surplus or deficit of the Society for that year. In preparing these the Society Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Society Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014 It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Reporting Accountants**

The Society Board recommend that Clifford Towers remain in office until further notice.

This report was approved by the Society Board on 28<sup>th</sup> Nov 2019 and signed on its behalf by

**H Hickman**



**Secretary**

**NTFC Supporters Limited**

**Independent Reporting Accountant's report to the members on the  
unaudited financial statements of NTFC Supporters Limited**

We report on the accounts for the year ended 31 August 2019 set out on pages 3 to 6.

**Respective responsibilities of the Society Board and the independent reporting accountant**

The Society Board is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

**Opinion**

- the revenue account and balance sheet for year ended 31 August 2019 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 August 2019 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

*Clifford Towers*

**Clifford Towers  
Chartered Accountants  
Reporting Accountants**

**Date:**

*7th January 2020*

**9 High Street  
Stony Stratford  
Milton Keynes  
MK11 1AA**

NTFC Supporters Limited

Income and expenditure account  
for the year ended 31 August 2019

	2019		2018	
	£	£	£	£
<b>Income</b>				
Membership fees		1,082		1,412
Donations		25		-
Fundraising activities		1,196		1,755
Returned donation		-		2,500
		<u>2,303</u>		<u>5,667</u>
<b>Expenditure</b>				
Prizes	315		440	
Printing, postage and stationery	1,977		1,610	
Advertising	-		425	
Sponsorship	1,554		2,850	
Accountancy	630		660	
Paypal charges	12		22	
Bank charges	-		6	
General expenses	492		114	
Donations to NTFC & NTMDFC	-		50	
Other donations	620		2,592	
Licences and subscriptions	331		325	
		<u>5,931</u>		<u>9,094</u>
<b>Net deficit for the year</b>		<u>(3,628)</u>		<u>(3,427)</u>

The notes on pages 5 to 6 form an integral part of these financial statements.

**NTFC Supporters Limited**

**Balance sheet  
as at 31 August 2019**

		2019		2018	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Investments	4		71,954		71,954
<b>Current assets</b>					
Cash at bank and in hand		46,247		49,867	
		46,247		49,867	
<b>Creditors: amounts falling due within one year</b>	5	(600)		(600)	
<b>Net current assets</b>			45,647		49,267
<b>Net assets</b>			117,601		121,221
<b>Capital and reserves</b>					
Called up share capital	6		762		754
Profit and loss account	7		116,839		120,467
<b>Equity shareholders' funds</b>	8		117,601		121,221

The financial statements were approved by the Society Board on behalf by

and signed on its



**H Hickman**

**Secretary**



**Society board member**



**Society board member**

The notes on pages 5 to 6 form an integral part of these financial statements.

## NTFC Supporters Limited

### Notes to the financial statements for the year ended 31 August 2019

#### 1. General information

The Society is registered in England. The address of the registered office is 22 Bective Close, Kingsthorpe, Northampton, NN2 7FE. The registration number is 29676R.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

#### 3. Accounting policies

##### 3.1. Accounting convention

The financial statements are prepared under the historical cost convention .

##### 3.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 4. Fixed asset investments

	Other unlisted investments £	Total £
<b>Cost</b>		
At 1 September 2018		
At 31 August 2019	71,954	71,954
<b>Net book values</b>		
At 31 August 2019	71,954	71,954
At 31 August 2018	71,954	71,954

The investments comprise 71,954 ordinary shares of £1 each held in Northampton Town Football Club. In the preparation of its annual accounts the Society Board has to consider whether there has been any impairment to the value of its investments. Due to the uncertainty over the future of the club it is difficult to value the shares so they remain valued at cost. In the future it may be necessary to write down this cost. Any write down will be recognised as a loss in the Income and Expenditure account.



**NTFC Supporters Limited**

**Notes to the financial statements  
for the year ended 31 August 2019**

..... continued

<b>5. Creditors: amounts falling due within one year</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Accruals and deferred income	600	600
	<u>600</u>	<u>600</u>
<b>6. Share capital</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Allotted, called up and fully paid</b> 762 Ordinary shares of £1 each	762	754
	<u>762</u>	<u>754</u>
<b>7. Equity Reserves</b>	<b>Profit and loss account</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>At 1 September 2018</b>	120,467	120,467
Loss for the year	(3,628)	(3,628)
	<u>116,839</u>	<u>116,839</u>
<b>At 31 August 2019</b>	<u>116,839</u>	<u>116,839</u>
<b>8. Reconciliation of movements in shareholders' funds</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Loss for the year	(3,628)	(3,427)
Net proceeds of equity share issue	10	14
Cancelled shares	(2)	(25)
	<u>(3,620)</u>	<u>(3,438)</u>
Net addition to shareholders' funds	(3,620)	(3,438)
Opening shareholders' funds	121,221	124,659
	<u>117,601</u>	<u>121,221</u>
Closing shareholders' funds	<u>117,601</u>	<u>121,221</u>