

**Registration number 29676R**

**NTFC Supporters Limited**

**Statement of Society Board responsibilities and unaudited financial statements**

**for the year ended 31 August 2016**

## NTFC Supporters Limited

### Company information

Society Board Members	R Averill	Chairman
	T Smith	Treasurer
	C Byrne	
	P Salter	
	A Clarke	
	S Taylor	
	D Field	
	G Harris	
	T Clarke	Appointed 2 December 2015
	S Webster	Appointed 2 December 2015
	K Simons	Appointed 2 December 2015
B Collins	Appointed 2 December 2015	
A Roberts	Appointed 2 December 2015	
N Bird	Appointed 2 December 2015	
Secretary	H Hickman	
Company number	29676R	
Registered office	43 Central Avenue Northampton NN2 8EA	
Accountants	Clifford Towers 9 High Street Stony Stratford Milton Keynes MK11 1AA	

# NTFC Supporters Limited

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**NTFC Supporters Limited**

**Statement of Society Board responsibilities report  
for the year ended 31 August 2016**

**Statement of Society Board responsibilities**

Industrial and Provident Societies rules require the society board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that year. In preparing these the society board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The society board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014 It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

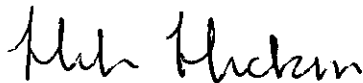
The society board recommend that Clifford Towers remain in office until further notice.

This report was approved by the society board on

11/12/16

and signed on its behalf by

**H Hickman**



**Secretary**

**NTFC Supporters Limited**

**Accountant's report to the members on the  
unaudited financial statements of NTFC Supporters Limited**

In accordance with the engagement letter dated 28 June 2013, and in order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have compiled the financial statements of the society which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the society board, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the society's society board that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's society board, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the statement of society board responsibilities your duty to ensure that the society has kept proper accounting records and to prepare financial statements that comply with the Co-operative and Community Benefit Societies Act 2014.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Clifford Towers*

Clifford Towers  
Chartered Accountants

9 High Street  
Stony Stratford  
Milton Keynes  
MK11 1AA

Date: *9<sup>th</sup> December 2016*

**NTFC Supporters Limited**

**Income and expenditure account  
for the year ended 31 August 2016**

	2016		2015	
	£	£	£	£
<b>Income</b>				
Membership fees		3,818		726
Donations		103		67
Fundraising activities		70,624		6,362
Bank deposit interest		-		6
		<u>74,545</u>		<u>7,161</u>
<b>Expenditure</b>				
Printing, postage and stationery	1,858		917	
Advertising	96		162	
Sponsorship	1,860		-	
Legal and professional	1,488		-	
Accountancy	540		564	
Paypal charges	18		-	
General expenses	2,419		595	
Donations to NTFC & NTMDFC	12,663		4,935	
Other donations	1,160		197	
Licences and subscriptions	440		620	
		<u>22,542</u>	<u>7,990</u>	
<b>Net surplus/(deficit) for the year</b>		<u>52,003</u>		<u>(829)</u>

The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

Balance sheet  
as at 31 August 2016

	Notes	2016		2015	
		£	£	£	£
<b>Fixed assets</b>					
Investments	2		71,954		71,954
<b>Current assets</b>					
Cash at bank and in hand		55,877		3,533	
		<u>55,877</u>		<u>3,533</u>	
<b>Creditors: amounts falling due within one year</b>	3	(540)		(540)	
<b>Net current assets</b>			55,337		2,993
<b>Net assets</b>			<u>127,291</u>		<u>74,947</u>
<b>Capital and reserves</b>					
Called up share capital	4		959		618
Profit and loss account	5		126,332		74,329
<b>Equity shareholders' funds</b>	6		<u>127,291</u>		<u>74,947</u>

The financial statements were approved by the society board on behalf by

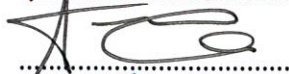
1/12/16.

and signed on its



H Hickman

Secretary



TONY CLARKE

Society board member



KEVIN SIMON

Society board member

The notes on pages 5 to 6 form an integral part of these financial statements.

**NTFC Supporters Limited**

**Notes to the financial statements  
for the year ended 31 August 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention .

**1.2. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

<b>2. Fixed asset investments</b>	<b>Other unlisted investments £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2015		
At 31 August 2016	71,954	71,954
	<u>71,954</u>	<u>71,954</u>
<b>Net book values</b>		
At 31 August 2016	71,954	71,954
At 31 August 2015	71,954	71,954
	<u>71,954</u>	<u>71,954</u>

The investments comprise 71,954 ordinary shares of £1 each held in Northampton Town Football Club. In the preparation of its annual accounts the Society Board has to consider whether there has been any impairment to the value of its investments. Due to the uncertainty over the future of the club it is difficult to value the shares so they remain valued at cost. In the future it may be necessary to write down this cost. Any write down will be recognised as a loss in the Income and Expenditure account.

<b>3. Creditors: amounts falling due within one year</b>	<b>2016 £</b>	<b>2015 £</b>
Accruals and deferred income	540	540
	<u>540</u>	<u>540</u>
<b>4. Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
959 Ordinary shares of £1 each	959	618
	<u>959</u>	<u>618</u>



**NTFC Supporters Limited**

**Notes to the financial statements  
for the year ended 31 August 2016**

..... continued

<b>5. Equity Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 September 2015</b>	74,329	74,329
Retained profit/(loss) for the year	52,003	52,003
<b>At 31 August 2016</b>	<u>126,332</u>	<u>126,332</u>
<b>6. Reconciliation of movements in shareholders' funds</b>	<b>2016 £</b>	<b>2015 £</b>
Profit/(loss) for the year	52,003	(829)
Net proceeds of equity share issue	363	60
Cancelled shares	(22)	(2)
Net addition to shareholders' funds	<u>52,344</u>	<u>(771)</u>
Opening shareholders' funds	74,947	75,718
Closing shareholders' funds	<u>127,291</u>	<u>74,947</u>

