

Registration number 29676R

NTFC Supporters Limited

Statement of Society Board responsibilities and unaudited financial statements

for the year ended 31 August 2015

NTFC Supporters Limited

Company information

Chairman
Treasurer

R Averill

T Smith

C Byrne

P Salter

A Clarke

S Taylor

D Field

G Harris

H Hickman

Company number

29676R

Registered office

43 Central Avenue
Northampton
NN2 8EA

Accountants

Clifford Towers
9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

Society Board Members

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Statement of Society Board responsibilities

Industrial and Provident Societies rules require the society board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that year. In preparing these the society board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The society board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014 It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The society board recommend that Clifford Towers remain in office until further notice.

This report was approved by the society board on *X 25th Nov 15* and signed on its behalf by

X *Mr. Hickman*
H Hickman
Secretary

NTFC Supporters Limited

Accountant's report to the members on the
unaudited financial statements of NTFC Supporters Limited

In accordance with the engagement letter dated 28 June 2013, and in order to assist you to fulfill your duties under the Co-operative and Community Benefit Societies Act 2014, we have compiled the financial statements of the society which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the society board, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the society's board that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's society board, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the statement of society board responsibilities your duty to ensure that the society has kept proper accounting records and to prepare financial statements that comply with the Co-operative and Community Benefit Societies Act 2014.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clifford Towers

Clifford Towers
Chartered Accountants

9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

Date: *5th December 2015*

NTFC Supporters Limited

Income and expenditure account
for the year ended 31 August 2015

	2015	2014
	£	£
Income		
Membership fees	726	387
Donations	67	24
Fundraising activities	6,362	9,132
Trust Travel Club	-	30
Bank deposit interest	6	4
Expenditure		
Printing, postage and stationery	917	715
Advertising	162	-
Accountancy	564	528
General expenses	595	681
Donations to NTFC & NTMDFC	4,935	6,198
Other donations	197	300
Licences and subscriptions	620	310
	<u>7,990</u>	<u>8,732</u>
	(829)	845

The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

Balance sheet
as at 31 August 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Investments	2	71,954	71,954	71,954	
Current assets					
Cash at bank and in hand		3,533	4,274	4,274	
Creditors: amounts falling due within one year	3	(540)	(510)		
Net current assets		2,993	3,764		
Net assets		74,947	75,718		
Capital and reserves					
Called up share capital	4	618	560		
Profit and loss account	5	74,329	75,158		
Equity shareholders' funds	6	74,947	75,718		

The financial statements were approved by the society board on 25th Nov 15 and signed on its behalf by

<i>Hickman</i>	<i>Hickman</i>	<i>Hickman</i>	<i>Hickman</i>	<i>Hickman</i>	<i>Hickman</i>
Secretary	Society board member	Society board member	Society board member	Society board member	Society board member

NTFC Supporters Limited

**Notes to the financial statements
for the year ended 31 August 2015**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2.

Fixed asset investments

Cost

At 1 September 2014

At 31 August 2015

Net book values

At 31 August 2015

At 31 August 2014

	At 1 September 2014	At 31 August 2015
Cost	71,954	71,954
Net book values	71,954	71,954
At 31 August 2014	71,954	71,954

The investments comprise 71,954 ordinary shares of £1 each held in Northampton Town Football Club. In the preparation of its annual accounts the Society Board has to consider whether there has been any impairment to the value of its investments. Due to the uncertainty over the future of the club it is difficult to value the shares so they remain valued at cost. In the future it may be necessary to write down this cost. Any write down will be recognised as a loss in the Income and Expenditure account.

3.

Creditors: amounts falling due

within one year

Accruals and deferred income

	2015	2014
£	540	510

4.

Share capital

Alotted, called up and fully paid
618 Ordinary shares of £1 each

	2015	2014
£	618	560

..... continued

5.	Equity Reserves				
	At 1 September 2014	75,158	(829)	74,329	At 31 August 2015
	(Loss)/retained profit for the year				
		845	60	7	
	(Loss)/profit for the year				
	Net proceeds of equity share issue				
	Cancelled shares				
	Net addition to shareholders' funds	852	(771)	74,866	
	Opening shareholders' funds				
	Closing shareholders' funds	74,947	75,718	75,718	
6.	Reconciliation of movements in shareholders' funds	2015	2014	£	£