

**Registration number 29676R**

**NTFC Supporters Limited**

**Statement of Society Board responsibilities and financial statements**

**for the year ended 31 August 2014**

## NTFC Supporters Limited

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**NTFC Supporters Limited**

**Statement of Society Board responsibilities report  
for the year ended 31 August 2014**

**Statement of Society Board responsibilities**

Industrial and Provident Societies rules require the society board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that year. In preparing these the society board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The society board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968. It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

The society board recommend that Clifford Towers remain in office until further notice.

This report was approved by the society board on 20<sup>th</sup> Nov 2014 and signed on its behalf by



**H Hickman**  
**Secretary**

**NTFC Supporters Limited**

**Accountants' report to the members on the  
unaudited financial statements of NTFC Supporters Limited**

In accordance with the engagement letter dated 28 June 2013, and in order to assist you to fulfil your duties under the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968, we have compiled the financial statements of the society which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the society board, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the society's society board that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's society board, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the statement of society board responsibilities your duty to ensure that the society has kept proper accounting records and to prepare financial statements that comply with the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Clifford Towers**  
**Chartered Accountants**

**Date:** 27.11.2014

**9 High Street**  
**Stony Stratford**  
**Milton Keynes**  
**MK11 1AA**

**NTFC Supporters Limited**

**Income and expenditure account  
for the year ended 31 August 2014**

	2014		2013	
	£	£	£	£
<b>Income</b>				
Membership fees		387		151
Donations		24		30
Fundraising activities		9,132		8,656
Trust Travel Club		30		-
Club 250		-		2,000
Bank deposit interest		4		5
		<u>9,577</u>		<u>10,842</u>
<b>Expenditure</b>				
Fundraising	-		187	
Printing, postage and stationery	715		1,052	
Hospitality	-		384	
Accountancy	528		522	
General expenses	681		886	
Donations to NTFC & NTMDFC	6,198		7,583	
Other donations	300		225	
Licences and subscriptions	310		475	
		<u>8,732</u>		<u>11,314</u>
<b>Net surplus/(deficit) for the year</b>		<u>845</u>		<u>(472)</u>

The notes on pages 5 to 6 form an integral part of these financial statements.


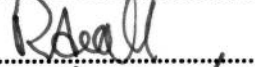

**NTFC Supporters Limited**

**Balance sheet  
as at 31 August 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		71,954		70,664
<b>Current assets</b>					
Cash at bank and in hand		4,274		4,706	
		<u>4,274</u>		<u>4,706</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(510)</u>		<u>(504)</u>	
<b>Net current assets</b>			3,764		4,202
<b>Net assets</b>			<u>75,718</u>		<u>74,866</u>
<b>Capital and reserves</b>					
Called up share capital	4		560		553
Profit and loss account	5		75,158		74,313
<b>Equity shareholders' funds</b>	6		<u>75,718</u>		<u>74,866</u>

The financial statements were approved by the society board on behalf by

and signed on its

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Secretary

Society board member

Society board member

The notes on pages 5 to 6 form an integral part of these financial statements.

**NTFC Supporters Limited**

**Notes to the financial statements  
for the year ended 31 August 2014**

..... continued

<b>5. Equity Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 September 2013</b>	74,313	74,313
Retained profit/(loss) for the year	845	845
<b>At 31 August 2014</b>	<u>75,158</u>	<u>75,158</u>
<b>6. Reconciliation of movements in shareholders' funds</b>	<b>2014 £</b>	<b>2013 £</b>
Profit/(loss) for the year	845	(472)
Net proceeds of equity share issue	7	-
Cancelled shares	-	(7)
Opening shareholders' funds	<u>74,866</u>	<u>75,345</u>
Closing shareholders' funds	<u>75,718</u>	<u>74,866</u>

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**NTFC Supporters Limited**

**Notes to the financial statements  
for the year ended 31 August 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention .

**1.2. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

<b>2. Fixed asset investments</b>	<b>Other unlisted investments £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2013	70,664	70,664
Additions	1,290	1,290
At 31 August 2014	<u>71,954</u>	<u>71,954</u>
<b>Net book values</b>		
At 31 August 2014	<u>71,954</u>	<u>71,954</u>
At 31 August 2013	<u>70,664</u>	<u>70,664</u>

The investments comprise 71,954 (2013: 70,664) ordinary shares of £1 each held in Northampton Town Football Club.

<b>3. Creditors: amounts falling due within one year</b>	<b>2014 £</b>	<b>2013 £</b>
Accruals and deferred income	<u>510</u>	<u>504</u>
<b>4. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
560 Ordinary shares of £1 each	<u>560</u>	<u>553</u>