

Registration number 29676R

NTFC Supporters Limited

Statement of Society Board responsibilities and financial statements

for the year ended 31 August 2013

NTFC Supporters Limited

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NTFC Supporters Limited

**Statement of Society Board responsibilities report
for the year ended 31 August 2013**

Statement of Society Board responsibilities

Industrial and Provident Societies rules require the society board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that year. In preparing these the society board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The society board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968. It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The society board recommend that Clifford Towers remain in office until further notice.

This report was approved by the society board on 14th Nov 13 and signed on its behalf by



H Hickman
Secretary

NTFC Supporters Limited

**Accountants' report to the members on the
unaudited financial statements of NTFC Supporters Limited**

In accordance with the engagement letter dated 28 June 2013, and in order to assist you to fulfil your duties under the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968, we have compiled the financial statements of the society which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the society board, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the society's society board that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's society board, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the statement of society board responsibilities your duty to ensure that the society has kept proper accounting records and to prepare financial statements that comply with the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Clifford Towers
Chartered Accountants

Date:

14.11.2013

9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

NTFC Supporters Limited

**Income and expenditure account
for the year ended 31 August 2013**

	2013		2012	
	£	£	£	£
Income				
Membership fees		151		681
Donations		30		224
Fundraising activities		8,656		15,063
Club 250		2,000		1,000
Bank deposit interest		5		8
		<u>10,842</u>		<u>16,976</u>
Expenditure				
Fundraising	187		279	
Repairs and equipment	-		1,564	
Printing, postage and stationery	1,052		1,200	
Hospitality	384		186	
Accountancy	522		492	
General expenses	886		1,339	
Donations to NTFC & NTMDFC	7,583		9,682	
Other donations	225		378	
Licences and subscriptions	475		360	
		<u>11,314</u>		<u>15,480</u>
Net (deficit)/surplus for the year		<u>(472)</u>		<u>1,496</u>

The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

**Balance sheet
as at 31 August 2013**

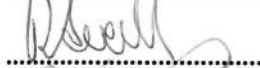
	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Investments	2		70,664		68,244
Current assets					
Cash at bank and in hand		4,706		7,593	
		<u>4,706</u>		<u>7,593</u>	
Creditors: amounts falling due within one year	3	<u>(504)</u>		<u>(492)</u>	
Net current assets			4,202		7,101
Net assets			<u>74,866</u>		<u>75,345</u>
Capital and reserves					
Called up share capital	4		553		560
Profit and loss account	5		74,313		74,785
Equity shareholders' funds	6		<u>74,866</u>		<u>75,345</u>

The financial statements were approved by the society board on behalf by

and signed on its



Secretary



Society board member



Society board member

The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

**Notes to the financial statements
for the year ended 31 August 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Fixed asset investments	Other unlisted investments £	Total £
Cost		
At 1 September 2012	68,244	68,244
Additions	2,420	2,420
At 31 August 2013	<u>70,664</u>	<u>70,664</u>
Net book values		
At 31 August 2013	<u>70,664</u>	<u>70,664</u>
At 31 August 2012	<u>68,244</u>	<u>68,244</u>

The investments comprise 70,664 (2012: 68,244) ordinary shares of £1 each held in Northampton Town Football Club.

3. Creditors: amounts falling due within one year	2013 £	2012 £
Accruals and deferred income	<u>504</u>	<u>492</u>

4. Share capital	2013 £	2012 £
Allotted, called up and fully paid		
553 Ordinary shares of £1 each	<u>553</u>	<u>560</u>

NTFC Supporters Limited

**Notes to the financial statements
for the year ended 31 August 2013**

..... continued

5. Equity Reserves	Profit and loss account £	Total £
At 1 September 2012	74,785	74,785
(Loss)/retained profit for the year	(472)	(472)
At 31 August 2013	<u>74,313</u>	<u>74,313</u>
6. Reconciliation of movements in shareholders' funds	2013 £	2012 £
(Loss)/profit for the year	(472)	1,496
Cancelled shares	(7)	(65)
Net addition to shareholders' funds	(479)	1,431
Opening shareholders' funds	<u>75,345</u>	<u>73,914</u>
Closing shareholders' funds	<u>74,866</u>	<u>75,345</u>