

Registration number 29676R

NTFC Supporters Limited

Statement of Society Board responsibilities and financial statements

for the year ended 31 August 2012

NTFC Supporters Limited

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NTFC Supporters Limited

Statement of Society Board responsibilities report for the year ended 31 August 2012

Statement of Society Board responsibilities

Industrial and Provident Societies rules require the society board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that year. In preparing these the society board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The society board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968. It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The society board recommend that Clifford Towers remain in office until further notice.

This report was approved by the society board on

and signed on its behalf by

H Hickman
Secretary

NTFC Supporters Limited

Accountants' report to the members on the unaudited financial statements of NTFC Supporters Limited

In accordance with the engagement letter dated 8 November 2005, and in order to assist you to fulfil your duties under the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968, we have compiled the financial statements of the society which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the society board, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the society's society board that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's society board, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the statement of society board responsibilities your duty to ensure that the society has kept proper accounting records and to prepare financial statements that comply with the Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clifford Towers
Chartered Accountants

Date:

9 High Street
Stony Stratford
Milton Keynes
MK11 1AA

NTFC Supporters Limited

Income and expenditure account for the year ended 31 August 2012

	2012		2011	
	£	£	£	£
Income				
Membership fees		681		768
Donations		224		83
Fundraising activities		15,063		10,635
Club 250		1,000		2,000
Bank deposit interest		8		9
		<u>16,976</u>		<u>13,495</u>
Expenditure				
Fundraising	279		-	
Repairs and equipment	1,564		-	
Printing, postage and stationery	1,200		707	
Hospitality	186		336	
Accountancy	492		474	
General expenses	1,339		72	
Donations to NTFC & NTMDFC	9,682		9,120	
Other donations	378		-	
Licences and subscriptions	360		320	
Corporation tax paid	-		2	
		<u>15,480</u>	<u>9,924</u>	<u>11,031</u>
Net surplus for the year		<u>1,496</u>		<u>2,464</u>

The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

**Balance sheet
as at 31 August 2012**

		2012		2011	
Notes	£	£	£	£	£
Fixed assets					
Investments	2		68,244		65,985
Current assets					
Cash at bank and in hand		7,593		8,409	
		7,593		8,409	
Creditors: amounts falling due within one year	3	(492)		(480)	
Net current assets			7,101		7,929
Net assets			75,345		73,914
Capital and reserves					
Called up share capital	4		560		625
Profit and loss account	5		74,785		73,289
Equity shareholders' funds	6		75,345		73,914

The financial statements were approved by the society board on behalf by

and signed on its

..... **Secretary**

..... **Society board member**

..... **Society board member**

The notes on pages 5 to 6 form an integral part of these financial statements.

NTFC Supporters Limited

Notes to the financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Fixed asset investments

	Other unlisted investments	Total
	£	£
Cost		
At 1 September 2011	65,985	65,985
Additions	2,259	2,259
At 31 August 2012	68,244	68,244
Net book values		
At 31 August 2012	68,244	68,244
At 31 August 2011	65,985	65,985

The investments comprise 68,244 (2011: 65,985) ordinary shares of £1 each held in Northampton Town Football Club.

3. Creditors: amounts falling due within one year

	2012	2011
	£	£
Accruals and deferred income	492	480
	492	480

4. Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
560 Ordinary shares of £1 each	560	625
	560	625

NTFC Supporters Limited

**Notes to the financial statements
for the year ended 31 August 2012**

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5. Equity Reserves	Profit and loss account £	Total £
At 1 September 2011	73,289	73,289
Retained profit for the year	1,496	1,496
	<hr/>	<hr/>
At 31 August 2012	<u>74,785</u>	<u>74,785</u>

6. Reconciliation of movements in shareholders' funds	2012 £	2011 £
Profit for the year	1,496	2,464
Net proceeds of equity share issue	-	25
Cancelled shares	(65)	-
	<hr/>	<hr/>
Net addition to shareholders' funds	1,431	2,489
Opening shareholders' funds	73,914	71,425
	<hr/>	<hr/>
Closing shareholders' funds	<u>75,345</u>	<u>73,914</u>