

In attendance: Andy Roberts (AR, Chair), John Morgan (JM, Secretary), Bob Souster (BS), Bob Clarke (Treasurer, BC), Keith Buckby (KB), Derek Krajewski (DK), Kevin Simons (KS)

1.	Welcome
	AR welcomed everyone to the meeting.
2.	Minutes of meetings – 9 April
	Approved, proposed by BC and seconded by BS.
3.	Matters arising
	None
4.	NTFC items
A	<u>East stand and land update</u> There is no update since the last meeting although discussion focused on the level of the club's debt and budgetary constraints for next season which will be contested in League 2 following the club's alarming run of successive losses, and consequent relegation, during the year to date. It is hoped that the mooted investment is forthcoming, otherwise the club will find the going very tough. There was consensus expressing disappointment at the club's continuing failure to be transparent about the extent of the club's financial position, both on the field but more obviously off it. The land deal is working through process and we are awaiting an update on the Section 106 requires resulting from planning permission being granted for the warehouse development. And the structure of the club's staged repayment arrangement with East Stand developers GRS Roadstone appears to conflict with the sum of £2.5 million included in the accounts from investor Nigel Le Quesne which is believed to have been used to help pay for the stand development. AR said that the Trust had again been forced to seek a right of reply, this time from the Chronicle & Echo, following the newspaper's reporting of the stand payment arrangement which led on more misinformation from club chairman Kelvin Thomas directed at the Trust. The right of reply was granted and it was agreed that directors should seek a meeting with the editor of the Chronicle & Echo should the partial reporting by the newspaper continue.
B	<u>1975-76 team reunion at Sixfields</u> The evening went well with seven players from the team in attendance for the game against Doncaster Rovers – Billy Best, Dave Carlton, Derrick Christie, Steve Phillips, Stuart Robertson, Paul Stratford and Barry Tucker. Apologies were received from Graham Felton, John Farrington Jim Hall and Alan Starling. Each player received a Cobblers storybook to mark the occasion.

5.	Constitution review
	The board will meet in the summer months to discuss. KS asked whether it was necessary to amend the model rules following the Trusts First meeting at the end of May, JM said he felt that he did not think that was the case.
6.	Trusts First summit
	A Trusts led summit is being held in Northampton, the cradle of the Supporters Trust movement, at Franklin's Gardens on Friday 29 May. It has been organised by Northampton Town and Fulham supporters trusts with a view to establishing how the Trust movement moves forward in a new world of unsustainable financial pressures and the advent of independent regulation and football reform sparked by the fan-led review.
7.	Treasurer's Report
	BC reported:- Co-op Charity and Community Bank Account The balance on the statement 16th April is £35,214.31 Payment of £960 to BC to reimburse payment to Crouchers for the preparation of the annual account's year ended 31st August 2025. This straightens out the withdrawal and deposit last month. There is a payment of £216.17 to BC to cover JM's expenses incurred on Trust business in Manchester. There are two payments not yet presented, £742.83 to AR for expenses including 75/76 team reunion celebration, Zoom meetings, flowers and card for Catherine Jarman following the death of her daughter Emily Lomax and searches carried out by KS. The second cheque not presented is £1,090.00 to Country Lion for travel to the Cardiff City game. NatWest Northampton Town Trust Travel Club Account Balance on the account 27th April is £20,845.63. Two deposits from the Cardiff trip, £454 cash and £579.06 net on Sum Up credit and debit card payments. NatWest Club 500 (still showing as Club 250) Balance at 30th April £30,436.14. Payments in £675, payments out £50 BC has started to explore accounts that have some interest even at a low rate. Best NatWest account is 2.75% for a 95 days-notice. 35 days is just 2.0%. I will look at Co-op again this month. Signatories need to be updated.
8.	Membership report
	A few memberships have ended following death notifications received following the AGM mailout.
9.	Cobblers Travel report
	No update.
10.	Any other business

	JM suggested that the Trust seriously looks to update its communications to a You Tube channel next season, which would appeal more to a younger demographic and help us to better get out message across.
11.	Date of next meeting
	9 June 2026